

**For Immediate Release**

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Contacts: Douglas Robinson, 202-220-2360, drobinson@nw.org

Erin Angell Collins, 202-220-6317, ecollins@nw.org

**\$48 MILLION AWARDED THROUGH NATIONAL FORECLOSURE  
MITIGATION COUNSELING PROGRAM**

**Washington, D.C.** – Today NeighborWorks America announced that \$48 million has been awarded to 27 state housing finance agencies (HFAs), 15 HUD-approved housing counseling intermediaries, and 80 community-based NeighborWorks organizations to provide counseling to families and individuals facing the threat of foreclosure.

In total, more than 1,350 nonprofit counseling agencies and local NeighborWorks organizations across the country are expected to be engaged in the National Foreclosure Mitigation Counseling (NFMC) Program as a result of these awards. These organizations provide invaluable, free assistance to families at risk of losing their homes, that helps clients understand the complex foreclosure process and identify possible courses of action so they can make informed decisions and take action.

To date, more than 698,800 families in all 50 states, Puerto Rico and Guam have received foreclosure counseling through the National Foreclosure Mitigation Counseling Program. It is estimated that more than 128,000 families facing the threat of foreclosure will be directly assisted with this third round of funding.

A pdf version of the list of NFMC Round Three awardees by state is available here:

<http://www.nw.org/network/nfmcp/documents/BListofGranteesbyState.pdf>

More information about these awards can be found at [www.nw.org/nfmc](http://www.nw.org/nfmc).

**National Foreclosure Mitigation Counseling Program**

In December 2007, NeighborWorks America was named in the FY2008 Consolidated Appropriations Act (P.L. 110-161) to administer the first round of \$180 million in grant funding through the National Foreclosure Mitigation Counseling Program. On July 30, 2008, Congress passed the Housing and Economic Recovery Act of 2008 (P.L. 110-289), which appropriated an additional \$180 million to this effort.

On March 11, 2009, President Obama signed the Omnibus Appropriations Act of 2009 (P.L. 111-8), which appropriated \$50 million to NeighborWorks America to continue the National Foreclosure Mitigation Counseling Program. This third appropriation provides funds for foreclosure counseling, training for foreclosure counselors (up to \$5 million), and administrative expenses (four percent) associated with running the NFMC program.

Thirty-two percent of the counseling funding announced today is being provided to housing counseling agencies that commit to provide foreclosure mitigation counseling services to minority and low-income homeowners or communities with high

concentrations of minority and low-income homeowners. Nearly ninety percent of the counseling units announced today will be targeted to Areas of Greatest Need.

### **NFMC Activity**

On June 2, 2009, NeighborWorks released its third report to Congress on NFMC activity from March 1, 2008-March 31, 2009. The report is available at [www.nw.org/nfmc](http://www.nw.org/nfmc).

As of September 29, 801,813 units of counseling have been provided through the NFMC Program, assisting 698,812 homeowners in all 50 states, Puerto Rico and Guam.

In addition, NeighborWorks has awarded 5,498 scholarships for counselors to receive foreclosure counseling training, issued 7,588 certificates of completion for its foreclosure-related courses, and provided 3,371 certificates of completion for its new Foreclosure Basics e-learning course.

### **Background on NeighborWorks America**

Created by Congress in 1978 (Public Law 95-557) as the Neighborhood Reinvestment Corporation, and now doing business as NeighborWorks America, the organization is the nation's original community/public/private partnership model, providing grants, programmatic support, training scholarships, organizational assessment/evaluation and other programmatic support services to an affiliated network of community-based organizations (known collectively as the NeighborWorks network) and the broader community development field to support and promote vibrant, healthy communities. The NeighborWorks network comprises more than 235 community-based organizations serving more than 4,450 urban, suburban and rural communities in 50 states, Puerto Rico and the District of Columbia. Local NeighborWorks organizations operate in our nation's largest cities and in some of its smallest rural communities.

For more information about these awards, the National Foreclosure Mitigation Counseling program, foreclosure training opportunities or NeighborWorks America, please see [NeighborWorks' Foreclosure Resources](#).

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